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CHOW SANG SANG HOLDINGS INTERNATIONAL LIMITED

周生生集團國際有限公司*

(Incorporated in Bermuda with limited liability)

Stock code: 116

ANNOUNCEMENT MADE PURSUANT TO RULE 13.51B(2) OF THE LISTING RULES

This announcement is made by Chow Sang Sang Holdings International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51B(2) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors of the Company (the “**Board**”) has been informed by Mr. TING Leung Huel, Stephen (“**Mr. Ting**”), a non-executive director of the Company, that he has been publicly criticised by the Listing Appeals Committee on 27 May 2021 in relation to his breach of Rule 3.08(f) of the Listing Rules and his failure to discharge the obligations under his declaration and undertaking given to the Stock Exchange in the form set out in Appendix 5B to the Listing Rules, for failing to ensure Dongyue Group Limited (a company listed on the Stock Exchange, stock code: 189) (“**Dongyue**”) had adequate internal controls in place and failing to properly perform his monitoring duties in respect of the wealth management business of Dongyue (the “**Criticism**”). As a result, Mr. Ting is required to attend 20 hours of training on Listing Rules compliance and director’s duties.

Further details relating to the Criticism can be found in the regulatory announcement made by the Stock Exchange on the website of Hong Kong Exchanges and Clearing Limited on 27 May 2021 (the “**Regulatory Announcement**”).

The Board has carefully assessed the Criticism against Mr. Ting. In view of that (i) there is no evidence that the Criticism involved any act of dishonesty, fraud or cast doubt on Mr. Ting’s integrity which would affect his suitability as a director of the Company and (ii) taking into account that, to the best knowledge, information and belief of the Board, the Criticism did not relate to the affairs of the Group and will not have any material impact on the business operations and financial position of the Group, the Board considers that Mr. Ting is still suitable to act as a non-executive director of the Company.

* For identification purpose only

Mr. Ting has confirmed to the Company that save as disclosed in the Regulatory Announcement and this announcement, there is no other matter that needs to be brought to the attention of the shareholders of the Company.

By order of the Board
Chow Sang Sang Holdings International Limited
Morison CHAN Chi Kong
Company Secretary

Hong Kong, 28 May 2021

As at the date of this announcement, the Executive Directors of the Company are Mr. Vincent CHOW Wing Shing, Dr. Gerald CHOW King Sing and Mr. Winston CHOW Wun Sing; the Non-executive Directors are Mr. Stephen TING Leung Huel and Mr. CHUNG Pui Lam; and the Independent Non-executive Directors are Dr. CHAN Bing Fun, Mr. LEE Ka Lun, Dr. LO King Man and Mr. Stephen LAU Man Lung.