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CHOW SANG SANG HOLDINGS INTERNATIONAL LIMITED

周生生集團國際有限公司*

(Incorporated in Bermuda with limited liability)

Stock code: 116

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND BOARD COMMITTEE MEMBERS

The Board of Directors (the “Board”) of Chow Sang Sang Holdings International Limited (the “Company”, together with its subsidiaries, the “Group”) is pleased to announce that Mr. HSU Rockson (“Mr. HSU”) has been appointed as an Independent Non-Executive Director of the Company and members of the Company’s Audit Committee, Remuneration Committee and Nomination Committee with effect from 1 June 2023.

The biographical details of Mr. HSU are set out as follows:

Mr. HSU, aged 53, has been the Chief Strategy Officer of Fubon Bank (Hong Kong) Limited since March 2023. He was the Chief Executive Officer and Executive Director of ZA Bank Limited from May 2019 to February 2023 and the Chief Risk Officer of Chong Hing Bank Limited from September 2015 to May 2019. Mr. HSU had held senior executive positions in various banks. He has more than 30 years of banking experience in foreign and local banks, and possesses sound knowledge in credit risk management in Hong Kong and Mainland China and various business segments. Mr. HSU graduated from New York University, U.S.A. and obtained a Bachelor of Science degree in Finance and International Business.

Save as disclosed above, Mr. HSU does not have any former name and alias. He does not hold any directorships in the last three years in any other public companies, the securities of which are listed in Hong Kong or overseas and does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company nor does he hold any other positions in the Group.

As at the date of this announcement, Mr. HSU does not have interest in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. HSU has entered into a letter of appointment with the Company which is terminable by either party by giving not less than one month’s prior written notice. There is no specific term on Mr. HSU’s length of service with the Company but he is subject to retirement by rotation and re-election at least once every three years at the Company’s annual general meeting in accordance with the provisions of the Company’s bye-laws. He is entitled to a director’s fee of HK\$390,000, which is determined by the Board with the recommendation of the Remuneration Committee of the Company with reference to his duties and responsibilities to the Company and the prevailing market situations.

* *For identification purpose only*

Mr. HSU has confirmed that he meets the independence criteria as set out in Rule 3.13 under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

Save as disclosed above, there is no other information which is required to be disclosed pursuant to the requirements under Rule 13.51(2)(h) to (v) of the Listing Rules nor are there any other matters relating to Mr. HSU’s appointment that need to be brought to the attention of the shareholders of the Company.

The Board would like to welcome Mr. HSU for joining as a member of the Board.

By order of the Board
Vincent CHOW Wing Shing
Chairman

Hong Kong, 1 June 2023

As at the date of this announcement, the Executive Directors of the Company are Mr. Vincent CHOW Wing Shing, Dr. Gerald CHOW King Sing, Mr. Winston CHOW Wun Sing and Ms. Genevieve CHOW Karwing; the Non-executive Directors are Mr. Stephen TING Leung Huel and Mr. CHUNG Pui Lam; and the Independent Non-executive Directors are Dr. CHAN Bing Fun, Mr. LEE Ka Lun, Dr. LO King Man, Mr. Stephen LAU Man Lung and Mr. HSU Rockson.